



An innovative recipe

KPMG SOX On Demand delivers transparency and innovation for a global food maker.



A global food manufacturer is focused on delivering shareholder value by embracing simplicity, standardization, and efficiency in everything it does. As a long-standing adviser to the company, and with these pillars in mind, KPMG suggested our KPMG SOX On Demand service to streamline the company's SOX testing process, which was putting significant strain on resources every year.

One problem: With so many requests going back and forth among 150 control owners globally, it was challenging for leadership and control owners to keep track of open requests.

The company quickly saw the value of the innovative KPMG approach, which features fixed-fee pricing, preconfigured workflow tools, and real-time dashboard reporting. KPMG SOX On Demand enables stakeholders to track open questions and see the status of documentation and testing. Control owners have a clear view of questions and document requests. Leadership has visibility into timeliness and results of testing.

The improved transparency helped the company cut SOX testing time by almost 30 percent and reduced testing costs by approximately 20 percent.

Client challenge

- The company is committed to delivering shareholder value through growth and continuous operational improvements.
- Management wanted to improve SOX program efficiency by reducing manual tasks for control owners, program leaders, and stakeholders.

KPMG response

KPMG deployed the KPMG SOX On Demand service, which combines pre-configured automation with our SOX methodology, built from nearly two decades of experience. KPMG:

- Implemented the Workiva WDesk collaboration and workflow tool to standardize and expedite SOX documentation requests
- Used Workiva WDesk dashboards so stakeholders across the globe can see the real-time status of requested information as well as results
- Engaged our highly skilled, SOX dedicated, offshore resources to manage costs
- Relied on knowledge of the company's SOX processes, expectations and protocols, gained through previous experience with the company, to fine tune KPMG SOX On Demand to its particular requirements
- Offered a fixed-fee cost structure to deliver value and cost predictability.

Benefits to client

KPMG significantly increased SOX program efficiency, tangibly contributing to the company's culture of continuous improvement. Specific benefits include:



About twenty-percent reduction in costs of annual SOX services, with cost transparency and predictability delivered through fixed-fee pricing



Approximately thirty-percent reduction in end-to-end cycle time for SOX testing



On-demand reporting of documentation requests, questions, status, and results



Simplified process for documentation requests and receipts, with real-time visibility



Timely remediation facilitated by real-time results reporting.

Why KPMG

- We understand the unique needs of mid-market organizations and can develop tailored managed-services approaches like KPMG SOX On Demand to facilitate access to advanced technology and leading SOX methodology to enable competitive advantage.
- We know about outsourcing functions. Our experience in developing and deploying market-tested, on-demand programs—across sectors and functional specialties—helps clients address issues such as cost structures, staffing models, scalability, and organizational impact.
- We understand SOX compliance and have built our distilled insight into the technology and methodology offered through KPMG SOX On Demand.



We deliver the results that matter.

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