



Welcome to the September 2017 edition of the KPMG New Zealand Alumni E-comm. This monthly update is a great way to keep you connected to KPMG New Zealand.

We value your feedback and if there is something in particular that you would like to hear more about please get in touch with us via our Website, Alumni email address or KPMG Alumni page on Linked in.

See below for some of our latest news, publications and events which we hope will be of interest to you:

- **Corporate Citizenship Report.** Commitment to our communities is at the heart of KPMG’s values and culture and an essential component of our purpose to Fuel New Zealand’s Prosperity for all New Zealanders. We encourage and support our people to give back to their communities, through volunteering, fundraising and leadership, alongside a significant amount of pro bono work, together making a real difference to a diverse number of non-profit organisations and charities. [Click here to read our latest Corporate Citizenship Report.](#)
- **2017 Global Audit Committee Pulse Survey.** Of the more than 800 audit committee members responding to our survey, nearly 4 in 10 said the committee’s effectiveness would be most improved by having a “better understanding of the business and key risks. Read more from the Audit committee Pulse survey here [2017 Global Audit Committee Pulse Survey](#)
- **FIPS Quarterly March 2017.** Dips in profits for the banking sector no cause for concern. The banking sector experienced a 2.85% decrease in net profit after tax (NPAT) from \$1.24b in the December quarter to \$1.20b. Read KPMG’s latest [Financial Institutions Performance Survey here.](#)
- **Key Audit Matters: Auditor’s report snapshot.** Insights and observations on Key Audit Matters (KAMs). June 2017 was the third significant period end where NZX listed entities had to issue new style audit reports including Key Audit Matters (KAMs). This snapshot provides insights into those KAMs and emerging trends in the new style reporting. The snapshot details themes from the 49 audit reports for listed entities which were available at the time of the publication from June listed entities. [Click here for further details](#)
- **Sod turning for the ASB Farm @ Mount Albert Grammar School.** Ross Buckley and Ian Proudfoot attended the first sod turning for the ASB Farm at Mount Albert Grammar School – a multi-million dollar Agri-Food centre. The Agri-Food centre will educate all ages and will be evolve as the trends in Agri-Food evolve. This centre takes food production right to the middle of Auckland City. [Click here to read the NZ Herald New Article](#)
- **KPMG Tax updates.** To view the latest commentary from our experts on topical tax issues, [click here](#)

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



Aaron Woolsey

KPMG NZ Alumni Partner

kpmg.com/nz/en/home/alumni.html



[Legal](#) | [Privacy](#)

Please click here if you do not wish to receive any further electronic messages from KPMG in relation to this communication. [Unsubscribe](#)

KPMG, 18 Viaduct Harbour Avenue, PO Box 1584, Auckland

© 2017 KPMG, a New Zealand partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved. The KPMG name, logo and “cutting through complexity” are registered trademarks or trademarks of KPMG International Cooperative (“KPMG International”).