



Alumni News

DECEMBER 2018



HAPPY HOLIDAYS FROM KPMG

Welcome to the final edition of Alumni News for 2018. Wishing you a very Merry Christmas and Happy Holidays from KPMG. We hope you all enjoy the break and we will see you in the New Year!

KPMG ranked #1 M&A Firm in Australasia

MergerMarket has recognised KPMG as the top Consumer M&A Financial Advisor across Australasia with 33 M&A transactions - KPMG New Zealand executed a record 12 of these transactions.

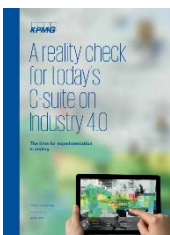
The top ten firms are ranked:

Mergermarket league table (by volume) of financial advisers advising on announced transactions in Australasia in the period 01 January 2018 - 10 December 2018

Q1-Q4 2018	Q1-Q4 2017	Company Name	Value (US\$m)	No of Deals
1	1	KPMG	6,139	33
2	3	Macquarie Group	44,956	32
3	6	UBS Investment Bank	47,727	30
4	2	PwC	482	27
5	8	Goldman Sachs & Co	44,209	22
6	5	Deloitte	2,235	21
7	18	Citi	18,806	17
8	7	JPMorgan	18,698	15
9	14	BDO	1,000	15
10	12	Credit Suisse	7,185	14

Globally, KPMG also retained the #1 position (for mid-market deals, i.e. under US\$500m) per Thomson Reuters.

Industry 4.0 - A reality check for today's C-suite



As the Fourth Industrial Revolution (i4.0) catapults manufacturing into the next generation, business leaders are facing profound pressure to navigate the historic changes sweeping over every industry. The revolution has begun. The time for experimentation is coming to an end.

KPMG International looks into what some firms are doing right and what others must do better to manage the most complex business challenge to emerge in generations. Find out where you sit in i4.0 in our report [here](#).

Get in touch to find out more.

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Fonterra Audit win for KPMG



We are pleased to share with you an announcement by the Board of Fonterra to recommend the appointment of KPMG as their auditors beginning with the year ending 31 July 2020.

Fonterra's announcement can be read [here](#).

KPMG committed to addressing climate change alongside top NZ businesses



KPMG is now a proud member of the [Climate Leaders Coalition](#) (CLC), joining other prominent NZ businesses committed to reducing their greenhouse gas emissions to net zero.

Formed in July 2018, CLC brings together more than 70 Kiwi business leaders to tackle the challenge of climate change and, in doing so, create a positive future for the economy and all New Zealanders.

KPMG has committed to measuring and making further reductions across the full scope of its emissions, as well as working with suppliers to reduce their emissions, by 2020. Meanwhile, the firm has committed to becoming fully carbon neutral – through the offsetting of unavoidable emissions – by 2030 at the latest.

Get in touch to find out more.

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Community @ KPMG

A KPMG Christmas

This Christmas, staff continued the KPMG tradition of supporting our partner schools and communities all over NZ.



Our Christchurch team donated vouchers, food items and gifts to the Christchurch City Mission while other offices gathered gifts, resources and donations for the kids, teachers and classrooms of our partner schools – Edmund Hillary School (Auckland), Rhode Street School (Hamilton), Merivale Primary (Tauranga) and Pomare & St Michael's Schools (Wellington).

As well as gifts, KPMG donated scholarship prizes to the individual schools and a further donation of \$11,000 across our schools network, which will contribute to a variety of projects, including books in schools, educational trips and other resources.

Through these donations, KPMG aims to help fuel prosperity in local communities with better social and educational outcomes for the kids and promote lifelong learning.

Pay it Forward



Our KPMG Hamilton office have started a new project called "Pay it Forward" to encourage younger generations to pay forward love and happiness to the older generations. As part of this project, students at Glenview Primary School made over 90 cards with messages to give to residents at Eastcare Residential Home in Hamilton.

Following suit, students at Rhode Street School are busy making their cards for St Joans Hospital and Residential care. Our Hamilton staff will be visiting residents with these cards along with some Christmas Carols before the holidays.

The Great VXV Mo-Off



On the last day of Movember, Goodman held a corporate VXV MO-OFF competition to recognize men's health month where our Auckland KPMG team took out some top awards. Congratulations to the winners Ron Burgandy (Most Creative Mo), Jo-Anne Falconer (Best Fake Mo) and Alan Williams (Overall Man of Movember) for their amazing efforts with their Mos and to the whole KPMG team for raising over \$7,000 in support of the [Movember Foundation](#).

Red Friday at KPMG



In support of Red Friday, KPMG held 'Red Theme' events in our offices nationwide. Volunteer bakers donated home-baked goods for bake sales held in Auckland, Christchurch, Tauranga and Wellington, to raise funds for the New Zealand Aids Foundation.

You can find out more about Red Friday and the New Zealand Aids Foundation [here](#).

A day out at Waiheke Island



The KPMG Auckland Enterprise team recently spent a day out volunteering at McKenzie Reserve on Waiheke Island for the Waiheke Resource Trust. The team helped clear non-native plant species from the reserve to support the local ecosystem and native bush.

Find out more about the Waiheke Resource Trust [here](#).

Tax

Taxmail: GST on low-value imported goods & rental loss ring-fencing legislation released

The Government has introduced the Taxation (Annual Rates for 2019-20, GST Offshore Supplier Registration, and Remedial Matters) Bill. The changes include a new GST registration requirement for offshore sellers and marketplaces ('suppliers'), GST to be collected and paid by offshore suppliers on goods with a value up to NZD 1,000 and ring-fencing losses on residential rental properties from the start of the 2019-20 income year. Refer our earlier Taxmails on the [GST on low value imports](#) and [rental loss ring-fencing](#) proposals for further details.

Key Audit Matters

June 2018 was the 19th month that Key Audit Matters (KAMs) were required for the NZX Listed Entities. This snapshot looks at the trends regarding the new style auditor reporting for the 19 month period December 2016 to June 2018 as well as looking at what we expect to see in the future. Read KPMG's latest Auditor's report snapshot [here](#).

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



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