



May's Insurance insights



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In this edition of *Latest insights on Insurance*, we explore resilience measures your organisation can take to combat the implications of COVID-19, staying cyber secure and improving liquidity and funding to maintain financial resilience. We recap our latest update on our website at [Implications of COVID-19 for Insurers](#).

Also inside, you will find our latest thought leadership on managing insurance operations challenges in the current environment, the global insurance response to the pandemic, last year's fintech trends in our Pulse of Fintech H2 2019 report and much more.

Once you have reviewed the materials, please get in touch with your KPMG contact or me, as we welcome the opportunity to discuss these topics or any other business ideas or issues with you.

Sincerely,



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[Staying cyber secure](#)

The COVID-19 pandemic's impacts have been substantial on our lives and continue to rapidly evolve, bringing about a desire for information, safety and support, with the goal of feeling more secure. However, organised crime groups are exploiting this fear and uncertainty to target individuals and businesses in a variety of ways.



[COVID-19: Financial forecasting & stress testing](#)

The COVID-19 pandemic's impact on the economy has placed unprecedented pressure on businesses locally and globally. To effectively combat the strain on liquidity and funding it has caused, with the goal of maintaining financial resilience, securing a firm grip of the cash burn profile is key.



[COVID-19: Liquidity & financing- cash preservation & generation](#)

In an effort to combat the economic impacts of COVID-19, businesses will need to implement appropriate mitigation measures and create robust and stress-tested financial forecasts to improve liquidity and identify cashflow shortfalls. This strategy of cash preservation and generation will be key to weather this storm.



[Making sense of solvency, capital and COVID-19 for the insurance sector](#)

Among other things, the COVID-19 pandemic has raised questions about insurance company solvency positions, causing ratings agencies to negatively change their industry outlook, analysts to focus on the topic and insurance companies themselves have begun to make public disclosures. The likelihood of solvency ratios decreasing is high, given the current volatility of the financial markets, but what remains uncertain is its implications on the insurance industry itself.

Related articles

- [Pulse of Fintech H2 2019](#)
- [COVID-19 insurance operations challenges](#)
- [Do insurers have COVID-19 covered?](#)
- [COVID-19: the global insurance response](#)

Training

[Basic Python Coding Lessons](#)

KPMG in the UK's Solutions & Technology team are offering a course on Python, a coding programme and it is open to everyone. The course commenced on 7th April but runs for 10 weeks therefore there is still time to participate. The course is hosted every Tuesday and Thursday at 10am (AST).

Related information

[LIVEFEST 2019 Recordings](#)

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