

22 June 2022

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) issues VAT guide on employee benefits

ZATCA has recently issued guideline on VAT treatment of employee benefits.

Click [here](#) to read the guide in Arabic.

United Arab Emirates (UAE)

Automatic Exchange of Information (AEI) portal is now live

The UAE Ministry of Finance has recently announced that the AEI portal for filing of FATCA and CRS reports is now online.

Click [here](#) to access the AEI portal.

Federal Tax Authority (FTA) publishes VAT public clarification

FTA has recently published VAT public clarification VATP029 regarding VAT treatment of making charges received by gold jewelers.

Click [here](#) to access the public clarification

FTA publishes excise tax public clarification

FTA has recently published excise tax public clarification EXTP007 regarding excise goods which are deficient or missing and the process for destruction of excise goods within a Designated Zone.

Click [here](#) to access the public clarification

FTA shares various infographics

FTA has recently shared several infographics on its social media platforms including the following:

- VAT refunds to visiting unregistered foreigner businesses
- VAT or excise tax administrative exceptions requests
- CIT applicability on income earned by individuals from bank deposits

FTA to conduct virtual workshop on VAT refund for UAE nationals

The FTA will be conducting the Maskani virtual workshop on 28 June 2022 regarding VAT refunds for UAE nationals building new residences.

Oman

Oman Tax Authority (OTA) holds tax and VAT seminar

On 19 June 2022, the OTA held a seminar on income tax and VAT in Dhofar.

Oman and Tanzania sign tax treaty

Oman has recently signed an agreement with Tanzania to avoid double taxation on income and prevent tax evasion.

Qatar

Qatar and Kuwait discuss strengthening of bilateral relations

HE Ahmed bin Issa Al Mohannadi, the President of the General Tax Authority (GTA), and HE Mrs. Aseel Al- Saad Al Munaifi, Undersecretary of the Ministry of Finance of Kuwait recently discussed cooperation opportunities, matters of common interest and other potential areas of cooperation between the 2 countries in the field of tax.

GTA issued Decision no 10 of 2022 on transfer pricing documentation

The GTA has issued Decision no 10 of 2022 providing clarification on submission of transfer pricing master file and local file.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

Mubeen Khadir

Partner - Head of Tax & Corporate Services

T: +973 3222 6811

E: mubeenkhadir@kpmg.Com

home.kpmg/bh

© 2022 KPMG Fakhro, a Bahrain partnership registered with the Ministry of Industry, Commerce and Tourism (MOICT), Kingdom of Bahrain and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International. KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Throughout this release, "we", "KPMG", "us" and "our" refers to the global organization or to one or more of the member firms of KPMG International Limited ("KPMG International"), each of which is a separate legal entity.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.